

**11<sup>th</sup> UECE Conference on Economic and Financial Adjustments**  
**ISEG - Lisbon School of Economics and Management, Universidade de Lisboa. Lisbon, 21 July 2023**

<i>Timetable</i>	<i>Session</i>	<i>Room</i>	<i>Title of the paper</i>	<i>Presenter</i>	<i>Chair</i>
<b>09:00-10:00</b>			<b>Welcome Session; Presentation by Joel Hellier “Globalization and Inequality in Advanced Economies” (University of Lille; University of Nantes)</b>		
10:00 - 11:30	A1	Anf 1	External Wealth of Nations and Systemic Risk On the relative contributions of national and regional institutions to economic development Normal Countries?	Nicu Sprincean Daniel Aparicio-Pérez Jan Fidrmuc	Jan Fidrmuc
10:00 - 11:30	A2	Anf 3	Stabilization Policy and Imperfect Information A Bayesian Markov-Switching analysis for the fiscal-monetary policy mix: A tale of four countries HANK beyond FIRE	Alessandro Marchesiani Serena Ionta José-Elías Gallegos	José-Elías Gallegos
10:00 - 11:30	A3	Anf 4	Sovereign default risk and climate change: is it hot enough? Building a Sustainable Future : The Intersection of Natural Resources, Energy Transition, and Chinese FDI in Africa Banks’ stock market reaction to fiscal and financial stability policy announcements during Covid-19 crisis. The role of central bank independence	Adham Jaber West Togbetse Andreea Maura Bobiceanu	Andreea Maura Bobiceanu
10:00 - 11:30	A4	Novo Banco	The Impact of Culture on Government Interventions in the Banking Sector The Paradox of Banking Prudential Regulation and Sovereign Risk Does competition contribute to stability? - empirical evidence from the European Union banking sector	Ioana Farcas André Teixeira Cândida Ferreira	Cândida Ferreira
<b>11:30 - 11:45</b>			<b>Coffee Break</b>		
11:45 - 13:15	B1	Anf 1	The Online Payday Loan Premium Does economic policy uncertainty encourage gambling? Evidence from the Chinese welfare lottery market Asymmetries in the oil market: Accounting for the growing role of China through quantile regressions	Filipe Correia Can Xu Jamel Saadoui	Jamel Saadoui
11:45 - 13:15	B2	Anf 3	Balance Sheet Expansionary Policies in the Euro Area: Macroeconomic Impacts and a Vulnerable versus Non-Vulnerable Comparison - A Bayesian Structural VAR Approach Optimal Conventional and Unconventional Monetary Policy Mix The art of conducting macropru	Francisco Pereira Kostas Mavromatis Yannick Lucotte	Yannick Lucotte
11:45 - 13:15	B3	Anf 4	Macroeconomic Consequences of Economic Uncertainty in Portugal EU populism and online social media horizons Impact of Globalization on Income Distribution and Social Segmentation	Hugo Morão Cristina Strango Natalie Chusseau	Natalie Chusseau
11:45 - 13:15	B4	Novo Banco	Tax policy and public sector efficiency: new evidence for developing countries DE JURE OR DE FACTO FISCAL RULES? DRIVERS OF FISCAL RULE COMPLIANCE IN LATIN AMERICA AND THE CARIBBEAN A tale of government spending efficiency and trust in the State	Lucas Menescal Carolina Ulloa-Suarez Ana Venâncio	Ana Venâncio
<b>13:15 - 14:15</b>			<b>Lunch</b>		
<b>14:15 - 15:15</b>			<b>Keynote Speaker Georgios Chortareas (King’s College)</b>		
15:15 - 17:15	C1	Anf 1	Age, time-to-death or comorbidities: which are the most important determinants of healthcare use? Evidence for European countries’ Overbuilding and Recession: A new Drawback of Housing Market Boom-and-Bust Cycle Determinants of FDI in Sub-Saharan African countries : how do investment in healthcare matter? Remittances and domestic private investment in sub-saharan african countries: how local financial development matter?	Cristina Vilaplana-Prieto Shi Xiang Yrkamba Amakoue Askandarou Cheik Diallo	Askandarou Cheik Diallo

			THE PROMISED LAND OR A MIRAGE? THE PUZZLING DIVERGENCE OF THE EUROPEAN UNION'S PERIPHERY	João Alcobia	
15:15 - 17:15	C2	Anf 3	Fiscal rules and Foreign Direct Investment in developing countries The bank lending channel of the monetary policy applied by the European Central Bank: what does the evidence from Spain tell us?	Hisguima Dassidi Crépin Helena Dominguez Torres	Helena Dominguez Torres
15:15 - 17:15	C3	Anf 4	Estimating Fundamental Sovereign Bond Spreads in the Euro Area Institutional Stock-Bond Portfolios Rebalancing and Financial Stability Consumer Confidence and Stock Markets' Returns	Camila Figueroa Souhila Siagh Raquel M. Gaspar	Raquel M. Gaspar
15:15 - 17:15	C4	Novo Banco	When Fiscal Discipline meets Macroeconomic Stability: the Euro-stability Bond Sectoral effects of corporate taxation in OECD countries Fiscal sustainability in the EU: the relevance of inflation Growth Effects of Public Investment and Public Consumption: The Role of the Business Cycle, Fiscal Space, and Efficiency	Francesco Pintus Kubra Hoke Oļegs Tkačevs João Jalles	João Jalles
<b>17:15 - 17:45</b>	<b>Coffee Break</b>				
17:45 - 19:45	D1	Anf 1	Non-Tariff Measures, Trade Margins and Firm Heterogeneity CONSTRAINTS IN THE CONSTRUCTION OF USEFUL EXERGY DATA AND ITS RELEVANCE FOR GROWTH ANALYSIS: THE MOZAMBIQUE PRODUCTION SECTORS, 1971 - 2014 Export diversification and inequality in resource rich countries Do bankers want their umbrellas back when it rains? Evidence from typhoons in China	Oleksandr Shepotylo Teles Huo Keita Arrouna Camelia Turcu	Camelia Turcu
17:45 - 19:45	D2	Anf 3	GLOBALIZATION AND FIRM PERFORMANCE Exchange Rate Predictability: Fact or Fiction? Exchange Rate Pass-through into Consumer Prices: A Meta-Analysis Fiscal Performance under Inflation and Inflation Surprises: Evidence from Fiscal Reaction Functions for the Euro Area	António Martins Georgios Magkonis Tersoo David Iorngurum Oļegs Tkačevs	Oļegs Tkačevs
17:45 - 19:45	D3	Anf 4	FinTechs – sustainable development disruptors or enablers? DRIVERS OF SOVEREIGN BOND BANK DEMAND – THE CASE OF JAPAN The dynamics of financial integration in emerging markets during Covid-19 crisis Lost in aggregation. European, country, sectoral, and regional factors driving the GVA fluctuations in Europe	Monika Klimontowicz Carlos Pinto Ferreira Najlae Bendou Krzysztof Beck	Krzysztof Beck
17:45 - 19:45	D4	Novo Banco	Is public investment in construction and in R&D, growth enhancing? A PVAR approach China demand shock in international natural resource trade and 'Dutch disease' in developing countries When Volatility Facilitates Growth: Innovative Capacity as a Condition for Creative Destruction Firm Failure Prediction: The Case of Small and Medium-Sized Enterprises and New Ventures in Portugal	Eduardo Rodrigues Li Yanbai Rutger Schilpzand Weiyu Wang	Weiyu Wang
<b>20:00</b>	<b>Conference Dinner</b>				