UECE Conference on Economic and Financial Adjustments in Europe

ISEG/UTL – Technical University of Lisbon, Lisbon, 29 June 2012
(all sessions, except the panel: Quelhas Building, Room BES, 4th floor)

09:00-09:15 Welcome address: João Duque (President of ISEG)

09:15-10:45 Session 1

Chair: Miguel St. Aubyn (UECE; ISEG/UTL)

“Some Major Intra Euro Area Exchange Rate Misalignments: Is There Any Way to Fix Them?” Benjamin Carton (CEPII), Karine Hervé (Banque de France)

“Towards Expenditure Rules and Fiscal Sanity in the Euro Area,” Sebastian Hauptmeier (Federal Ministry of Finance, Germany), Jesus Sanchez Fuentes (Universidad Complutense Madrid), Ludger Schuknecht (Federal Ministry of Finance, Germany)

“Public Deficit Volatility,” Luca Agnello (Banque de France), Ricardo M. Sousa (University of Minho)

10:45 Coffee break

11:00-12:30 Session 2

Chair: Joana Pais (UECE; ISEG/UTL)

“The Determinants of Sovereign Bond Yield Spreads in the EMU,” António Afonso (UECE; ISEG/UTL; ECB), Michael Arghyrou (Cardiff University), Alexandros Kontonikas (Glasgow University)

“On Currency Misalignments Within the Euro Area,” Virginie Coudert (Bank of France, CEPII, and Economix-CNRS, University of Paris Ouest), Cécile Couharde (Economix-CNRS, University of Paris Ouest), Valérie Mignon (Economix-CNRS, University of Paris Ouest, and CEPII)

“Defaulting on Sovereign Debt: A Macroeconomic Analysis,” Michel Guillard (Université d’ Evry val d’Essonne), Hubert Kempf (Ecole Normale Supérieure de Cachan; Paris School of Economics)

12:30 Lunch
13:30 – 15:15 Panel discussion (Quelhas Building, Auditório II, 2nd floor)

Chair: António Afonso (UECE; ISEG/UTL; ECB)

- Michael Arghyrou (Cardiff Business School, Cardiff University),
- João Ferreira do Amaral (UECE; ISEG/UTL),
- John Driffill (Birkbeck College, University of London; CEPR),
- Ludger Schuknecht (Federal Ministry of Finance, Germany),
- Jürgen von Hagen (University of Bonn; Indiana University; CEPR).

15:30-17:00 Session 3

Chair: Luís Costa (UECE; ISEG/UTL)

“Fiscal Policies Enhancing Growth in Europe: Can We Apply Common Remedies to Different Countries?,” Carine Bouthevillain (Banque de France), Gilles Dufrénot (Aix-Marseille School of Economics, Banque de France and CEPII)

“Contagion of Financial Crises in Sovereign Debt Markets,” Sandra Valentina Lizarazo (Universidad Carlos III de Madrid)

“How Does Fiscal Consolidation Impact on Income Inequality,” Luca Agnello (Banque de France), Ricardo M. Sousa (University of Minho)

17:00 Coffee break

17:15-19:15 Session 4

Chair: Mário Centeno (UECE; ISEG/UTL; Banco de Portugal)

“Public Debt Ratio and Its Determinants in France Since 1890. Does Econometrics Supports the Historical Evidence?,” Gilles Dufrénot (Aix-Marseille School of Economics, Banque de France and CEPII), Karim Triki (Banque de France)

“Echoes From the Past: Portuguese Stabilizations of the 1890s and 1920s,” Amélia Branco (ISEG/UTL; GHES), Nuno Valério (ISEG/UTL; GHEs), Rita Martins de Sousa (ISEG/UTL; Ghes)

“Labour Market Institutions and the Recent Crisis. Where We Come From and Where We Are Going,” Sebastiano Fadda (Roma Tre University – Faculty of Economics)

“Fiscal Consolidation in Hard Times,” Peter Claeys (University of Barcelona), Helena Sanz (University of Barcelona)

19:15 End

20:00 Dinner (Clube dos Jornalistas, R. das Trinas 129, Lisboa)